

Ingredion Incorporated
Condensed Consolidated Balance Sheets

(in millions, except share and per share amounts)

	June 30, 2023	December 31, 2022
	(Unaudited)	
Assets		
Current assets		
Cash and cash equivalents	\$ 257	\$ 236
Short-term investments	6	3
Accounts receivable – net	1,366	1,411
Inventories	1,618	1,597
Prepaid expenses	64	62
Total current assets	3,311	3,309
Property, plant and equipment – net	2,414	2,407
Intangible assets – net	1,311	1,301
Other assets	564	544
Total assets	\$ 7,600	\$ 7,561
Liabilities and equity		
Current liabilities		
Short-term borrowings	\$ 522	\$ 543
Accounts payable and accrued liabilities	1,198	1,339
Total current liabilities	1,720	1,882
Long-term debt	1,939	1,940
Other non-current liabilities	466	477
Total liabilities	4,125	4,299

Share-based payments subject to redemption	43	48
Redeemable non-controlling interests	43	51
Equity		
Ingredion stockholders' equity:		
Preferred stock — authorized 25,000,000 shares — \$0.01 par value, none issued	-	-
Common stock — authorized 200,000,000 shares — \$0.01 par value, 77,810,875 issued at June 30, 2023 and December 31, 2022	1	1
Additional paid-in capital	1,142	1,132
Less: Treasury stock (common stock: 11,688,205 and 12,116,920 shares at June 30, 2023 and December 31, 2022, respectively) at cost	(1,116)	(1,148)
Accumulated other comprehensive loss	(1,119)	(1,048)
Retained earnings	4,469	4,210
Total Ingredion stockholders' equity	3,377	3,147
Non-redeemable non-controlling interests	12	16
Total equity	3,389	3,163
Total liabilities and equity	\$ 7,600	\$ 7,561